







REGIONAL PROGRAM FOR ENERGY-EFFICIENT REFRUBISHMENT IN HAUTS-DE-FRANCE REGION

FRANCE

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| Objective  | Energy savings and greenhouse gas reductions Improvement of the quality of energy-efficient refurbishment in residential buildings | Target group  | Private households |
| Building type  | Residential buildings | Duration  | 2014-2019 first phase 2020-2025 second phase |
| Partners  | European Bank (Junker Plan) ADEME (ELENA-FEDER) Picardie Region | Volume  | 10 000 refurbishments (2020-2025) |






Hauts-de-France Pass Renovation (PSEE) uses an innovative economic model to incentivise refurbishments of residential buildings. Through a dedicated public fund, the PSEE advances the amount allocated to renovation works. Beneficiaries repay this amount in whole or in part through financial savings generated on their energy bill. Instead of a subsidy provided through a public body, Haut de France is the first public operator in France to set up a third-party-financing mechanism.

Hauts-de-France Pass Rénovation is granting owners an advance on works, for an average of € 43,000. After the refurbishment, the owner will repay the public body an amount less than or equal to the post-renovation energy savings (on average 40% of savings, for a target of 46% reduced final consumption). This advance on energy savings is granted at a rate of 2.5%, with a maximum repayment period of 15 years for equipment, and up to 25 years for insulation works.

The PSEE thus seeks to implement an everlasting virtuous circle to bring about the expansion of the regional territory: reduced energy consumption across its property portfolio, combating energy poverty, revival of the local economy in the construction sector and support for innovation. It supports business and jobs amongst regional construction professionals by increasing demand for energy efficiency measures and playing the role of facilitator and trusted third party, ensuring the quality of works undertaken for beneficiary households.

The programme is partly funded by the European Commission, as the Region is benefiting from the ELENA technical assistance mechanism (European Local ENergy Assistance) dedicated to local energy projects, initiated by the European Investment Bank and the European Commission. By acting on demand and guaranteeing payment for works, the PSEE contribute to create hundreds of jobs which do not lead to relocation in the construction sector.



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| <p>Leverage of private funds</p>  | <p>Investment volume of EUR 47.5 million for refurbishments¹</p> | <p>Jobs</p>  | <p>860 local craftsmen & enterprises</p> <p>Objectives for the second phase: creation of 3.500 jobs in the building sector</p> |
| <p>Energy savings</p>  | <p>50% on average per retrofit project</p> | <p>Health and socio-economic benefits</p>  | <p>EUR 40 million of private investment in refurbishments triggered during the the first phase and a goal of 70 M€ has been defined for the second phase (2020-2025)</p> <p>Reduction of fuel poverty</p> |
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| <p>Website</p>  | <p>https://www.pass-renovation.picardie.fr/</p> | | |

¹ <https://www.pass-renovation.picardie.fr/a-european-project>